

Global Maritime and Shipping Risks, Threats & Mitigations

By Olivia Chan



Introduction

To identify and address problems and risks in shipping. Participants will learn from case studies how to mitigate risks in relation to shipping operations

Course Contents

Introduction

- Overview in International treaties and conventions
 - Sea, Air, Rail and Road
- Carrier's liability –
 - Money limit to liability claim
 - Responsibility - Perils of Sea
 - Immunities – Force majeure, defects in goods, shipper's liability
- Charter parties – key charterers' risks
 - Distinction between Bill of Lading and Charter Party
 - Charterer's direct liability to third parties
 - Indemnification of owners
 - Managing Risks
 - Charter Fraud
- Freight forwarders
 - Liabilities
 - Liability Insurance

Types of Bills of Lading

- Marine/Ocean Bills of Lading
- Container Bill of Lading
 - Appropriate Incoterm to containerized and multimodal transport
 - FCL, LCL, Container freight
- Short form bill of lading
- Non-Negotiable Sea Waybills/Straight B/L
 - Case Study: APL v Voss Peer*
- Charter party bill of lading
- Multimodal Transport Document
- Through bills of lading
- Transshipment bills of lading
 - Case Study: Risk Hansson v. Hamel and Horley Ltd*
- House bills of lading
- Surrender Bill of Lading
- Switched Bill of Lading
 - Case Study: Risk Banque Nationale de Paris v Bandung Shipping*
- Express Ocean Bill of Lading
- Pre-dated B/L
 - Case Study: Kwei Tek Chao v. British Traders & Shippers Ltd*
- Electronic B/L
 - Case Study: Glencore International AG v. MSC Mediterranean Shipping Company SA*
- Forwarder's Receipt
 - Understanding Risk of FCR
 - Managing Risk

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- Other documentation and Cargo Insurance
- Air transport –
 - Crucial costs
 - Air Transport and Incoterms
 - Freight Forwarders/Consolidators
 - Liability of air carriers
 - Damage to cargo
 - Case Study: *Siemens Ltd v. Schenker International (Australia) Pty Ltd & Another*
 - Warsaw Convention Provisions
- Cargo Insurance
 - Cargo Shortage Problem
 - “Package” Limitation
 - Cargo shortage from seal-intact containers
 - To insure or not to insure
 - “Increase in Value Clause”
- Cargo Shipping Frauds to avoid
 - Forged Bill of Lading
 - Fake Cargo Sale
 - Trojan Container

Who Should Attend

To All Exporters, Importers, Freight Forwarders, Insurance Specialists and all those involved in International Trade or Purchasing.

About the Trainer – Ms Olivia Chan

OLIVIA CHAN, Fellow of the Chartered Institute of Bankers and a MBA graduate in Finance from University of Leeds, is a seasoned documentary credit specialist of over 30 years. She joined Natwest Group in 1977 and was with this Group for about 20 years and her last position was Manager of its Trade Finance Unit. She is a Certified Documentary Credit Specialist, a qualification jointly issued by the Chartered Institute of Bankers (UK) and the International Financial Services Association (USA) and endorsed by the International Chamber of Commerce based in Paris, France. Olivia also served as a Treasury Manager with a Singapore based top research and development organisation from 1997 to 2002.

EDUCATIONAL BACKGROUND

- MBA (Finance) / University of Leeds / Leeds, United Kingdom / 2000
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